Navigating Bankruptcy

1. Bankruptcy Basics
   a. Liquidation
   b. Adjustment of debts
   c. Farmer or Fisherman
   d. Reorganization

2. Liquidation
   a. Self-employed sole proprietor
   b. Made personal guarantees
   c. Used personal credit cards
   d. Filing bankruptcy relieves pressure
   e. What assets can a debtor retain?
   f. Discharge of debt
      i. Bankruptcy process
   g. What is bankruptcy discharge?
      i. Eliminates personal liability
   h. The discharge debt lives on for...
      i. Cosigner
      ii. Partner
      iii. Joint debtor
      iv. Secured creditor
      i. Not all debts are dischargeable

3. Adjustment of debts
   a. Adjustment of the debts of an individual with regular income
   b. How can I keep my home?

4. Farmer or Fisherman
   a. Family farmer or Fisherman

5. Reorganization
   a. Reorganization of Corporation or Limited Liability Company
   b. Small Business debtor in Chapter 11 Subchapter V
6. **Security interests**
   a. What survives bankruptcy?

7. **Personal liability**
   a. What debt am I personally liable for?

8. **Continuing to operate**
   a. Can the business continue to operate while filing bankruptcy?

9. **Payments & transfers before bankruptcy**
   a. Preferential or fraudulent transfers

10. **Final thoughts**
    a. Bankruptcy may be a good option
    b. Explore other options first